

Dealer Agreement Amendment – Dealer No Chargeback (90 Day)

This Amendment to the Dealer Agreement (the “**Amendment**”) is entered into as of this _____ day of _____, _____ (the “**Effective Date**”), by and **Veritas Global Protection Services, INC**, herein also referred to “the **Company**” and/or, “the **Administrator**”, and _____, a _____ (entity type), organized under the laws of _____, herein after referred to as the “**Dealer**”. The text of this amendment shall fully be incorporated into the Dealer Agreement.

WHEREAS the **Company** and the **Dealer** have entered into a Dealer Agreement;

WHEREAS the **Dealer** wishes to sell Service Contracts without having to pay back commission chargebacks in the event of a customer cancellation;

WHEREAS the **Company** will allow the **Dealer** to amend the Dealer Agreement to not have to pay back commission chargebacks in the event of a customer cancellation in consideration for various terms;

NOW THEREFORE, in consideration of the mutual covenants and promises contained in this Amendment to the Dealer Agreement, and for other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties agree as follows:

1. AGREEMENT:

- A. The Dealer shall not be liable for paying back any returns of the Dealer's commission/seller profit under this Amendment, for all contracts that cancel after ninety (90) days of the date of sale, as defined in the Dealer Agreement.
- B. In consideration for this, the Dealer shall agree to the following:
 - (1) Dealer shall sell a minimum of fifteen full-term (15) Vehicle Service Contracts per month. In the event the Dealer does not meet this requirement, this shall constitute an “Event of Default” as defined by this Amendment. In the event Dealer gives a 90-day notice in the event the Dealer wishes to terminate this Amendment; it shall not constitute an Event of Default.
 - (2) Dealer shall not exceed a Dealer Profit of \$3,000.00 per contract without the express written consent of the Company. In the event the Dealer does not meet this requirement, this shall constitute an “Event of Default” as defined by this Amendment.
 - (3) Dealer shall be subject to rate increases, every 90 days, based on the Company's assessment of risk.

2. EVENTS OF DEFAULT:

- A. In the event of an Event of Default, the Dealer shall be liable for paying for any returned Commissions, and this Amendment shall be nullified.

3. TERMINATION:

- A. The Company shall be able to terminate this Amendment at any time with a five (5) days written notice to the Dealer's most recent address of record.

The Dealer may terminate this Amendment at any time with a 90-day written notice, to be mailed to the following address:

VERITAS GLOBAL PROTECTION SERVICES, INC
ATTN: CLIENT SUPPORT
3550 N. CENTRAL AVE, SUITE 800



DEALER PARTNER PROGRAM

(888) 585-1530 | veritasglobal.com

PHOENIX, AZ 85012

In the event Dealer terminates this Amendment without giving a 90-day notice, it shall constitute an Event of Default.

Dealer shall further be obligated to meet all obligations and conditions as outlined in Section 1 of this Amendment until the 90 days have fully elapsed.

In WITNESS WHEREOF, the Parties have executed this Amendment to the Dealer Agreement as of the date first above written.

"The Company"

Veritas Global Protection Services, INC

By: _____

Title: _____

Date: _____

"The Dealer"

By: _____

Title: _____

Date: _____