

Self-Financed (Buy Here, Pay Here) Program

We thank you for your interest in Veritas Global Protection Plans.

While we look forward to the opportunity to do business with you, due to the riskier nature of self-financed dealerships ("Buy Here, Pay Here" – "BHPH"), we have implemented controls to ensure losses and financial stability.

Veritas Global WILL NOT accept business from cars sold by BHPH dealers that have the following conditions:

- Vehicles that have a branded or salvaged title
- Vehicles that have been repossessed more than 4 times
- Vehicles that have not been properly inspected and repaired

BHPH dealers will also have the following restrictions on business that is self-financed:

- Dealers will be liable for paying ANY claims within the first 90 days after the service contract is sold
- Dealers will be required to remit premium within 30 days of sale. Any contracts that are not paid to us after 30 days will be automatically canceled.
- Any claims arising after the first 90 days that are found to be due to the dealership not properly inspecting and/or repairing the vehicle, will have the dealership required to be liable for the claim.
- The dealer's principals will personally guarantee all amounts due to Veritas Global.

If you wish to use our program, please fill out the attached agreement and return it to your agent or support@veritasglobal.com.

Self-Financed Dealer Addendum

This Amendment to the Dealer Agreement (the "**Amendment**") is entered into as of this _____ day of _____, _____ (the "**Effective Date**"), by and between Veritas Global Protection Services, INC, herein also referred to "the **Company**" and/or, "the **Administrator**", and _____ a _____ (entity type), organized under the laws of _____, herein after referred to as the "**Dealer**". The text of this amendment shall fully be incorporated into the Dealer Agreement.

WHEREAS the Company and the Dealer have entered into a Dealer Agreement;

WHEREAS the Dealer is engaged in or plans to engage in selling business that is "Self-Financed", commonly referred to as "Buy Here, Pay Here" or "BHPH";

WHEREAS the Company will allow the Dealer to amend the Dealer Agreement to sell Service Contracts on its Vehicles under enumerated circumstances;

NOW THEREFORE, in consideration of the mutual covenants and promises contained in this Agreement, and for other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties agree as follows:

1) DEFINITIONS:

The following terms that shall be used throughout this contract shall be defined herein as follows:

- A) The term "Self-Financed" shall include, but not be limited to, any vehicle that's loan or lien has:
- (1) Been financed by the dealer;
 - (2) Been financed by any entity connected, either legally or actually to the Dealer;
 - (3) Been financed by any entity owned by common ownership or operation with the Dealer;

2) AGREEMENT:

- A) The Company shall agree to permit the Dealer to sell its Programs and Contracts on Vehicles that have Branded Titles, as defined above, based on the following enumerated conditions:
- (1) Each vehicle that is self-financed shall have a thorough inspection, whereby all systems are tested to manufacturer specifications. This inspection is to be conducted by the Dealer or a party that is certified to conduct the inspection on behalf of the Dealer. A copy of the inspection report shall be maintained by the Dealer for a period not to be less than two (2) years after the vehicle is sold, or the term of the sold contract, whichever is first.
 - (2) Each vehicle that is self-financed that is found, upon inspection prior to sale by the dealer to have any defects is to be repaired up to manufacturer specifications.

- (3) In the event dealer is found to not have conducted the steps as outlined in sub-sections (1) and (2), Dealer shall be liable for any and all claims that arise out of the contract.
- (4) Dealer shall not, under any circumstance, place a service contract on any vehicle that is was not properly maintained by the previous owner. In the event Dealer places a service contract on a car that was not properly maintained by the previous owner, the Dealer shall be liable for any and all claims that arise out of the contract, and it shall be considered a misrepresentation by the Dealer to the Company.
- (5) Dealer shall not place a service contract on any vehicle that has been repossessed more than four (4) times.
- (6) Dealer shall not place a service contract on any vehicle that has a branded or salvaged title.
- (7) In the event dealer is found to not have conducted the steps as outlined in sub-sections (3) and (4) Dealer shall be liable for any and all claims and/or amounts due that arise out of the contract, and shall be found to have committed a material misrepresentation in the sale of the service contract.
- (8) Dealer shall remit any and all amounts due to the Company within thirty (30) days of sale of a service contract.
- (9) Dealer shall be liable for any and all claims that arise during after the first ninety (90) days after the sale of a service contract on a vehicle.
- (10) The Guarantor, as outlined in the signature page of this Agreement, shall personally guarantee any and all amounts due to the Company, in the event the Dealer is in default.

3) TERMINATION:

Either party shall reserve the right to terminate this Amendment at any time for any reason, without advance notice to the Dealer. In the event the Company terminates this Amendment, the Company shall mail a written notice to the address of the Dealer that the Company has on record.

4) ASSIGNMENT:

Dealer may not assign this Agreement, any interest herein, or any benefits occurring hereunder (an "Assignment"), without prior written consent of the Company. Such consent shall not be unreasonably withheld. Failure to provide to Dealer consent or denial to an Assignment within thirty (30) days of receipt of notice of such Assignment shall be deemed acceptance by the Company.

The Company may assign this Agreement, any interest herein, or any benefits occurring hereunder at any time, without the prior written consent of Dealer. The Company shall provide notice to Dealer of such an assignment.

This Agreement shall be binding upon the parties, their heirs, successors, legal representatives, executors, administrators, personal representatives, or permitted assigns.

5) GOVERNING LAW; VENUE:

This Agreement shall be interpreted in accordance with the laws of the State of Arizona.

The parties agree that any dispute between them arising out of, concerning, or in any way relating to this Agreement shall be submitted to a court of competent jurisdiction in Arizona or Maricopa County, Arizona. Both parties expressly agree that they are

subject to the personal jurisdiction of the courts of the State of Arizona and will not contest same.

6) ENTIRE AGREEMENT; MODIFICATION:

This Agreement constitutes the entire and complete Agreement between the parties and supersedes all previous written or oral agreements between the parties and their predecessors or assignors. This Agreement may not be changed or amended, nor may any of the rights hereunder be waived, except in writing signed by both parties.

7) SEVERABILITY:

The invalidity or unenforceability of any particular provision of this Agreement shall not affect the other provisions hereof and this Agreement shall be construed in all respects as if such invalid or unenforceable provisions were omitted.

8) WAIVER:

The failure of any party to require strict compliance with any of the terms or conditions of this Agreement or to exercise a right of termination of this Agreement shall not constitute a waiver of such rights.

9) EXECUTION IN COUNTERPARTS:

This Agreement may be executed in counterparts, each of which shall be deemed an original, but both of which together shall constitute one and the same document. The parties hereto agree that for the purposes of this Agreement, facsimile or electronic transmission of any parties' signature on said Agreement shall be accepted as the original thereof and shall be binding.



DEALER PARTNER PROGRAM

(888) 585-1530 | veritasglobal.com

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the date first above written.

"The Company"

Veritas Global Protection Services, INC

By: _____

Title: _____

Date: _____

"The Dealer"

By: _____

Title: _____

Date: _____